

Personalised Learning Checklist

Look at each of the knowledge statements

If you are confident that you know what it means, tick the green box.

If you're not sure what it means, tick the yellow box.

If you definitely don't know what it means, tick the red box.

By the end of the term we want to see the boxes turned to green ticks. We are learning this because preparing young people for a solid financial future is an important job. Some recent research looks at how young people build financial skills, habits, and attitudes. Managing your money effectively is important. When you manage your money effectively you are better able to save for the future..

	Knowledge Statement	Not a clue	Not sure	Confident
1	I understand the different situations where a person could overspend their budget and where they could be saving.			
2	I can identify ways I can sensibly manage my personal and household budgets and how I can save money.			
3	I know the meaning of complex financial terms and create budgets to challenge myself to save and borrow responsibly			
4	I understand the correct order in which to make the most common bank transactions and can demonstrate two successful transactions.			
5	I know what I must be wary of during common transactions with my money.			
6	I understand the meaning of tax and National Insurance.			
7	I know the difference between items on a person's payslip and calculate some tax and national insurance contributions			
8	I understand what NI and tax is spent on and explain whether or not I think the tax system is fair.			
9	I understand why certain people must pay more tax and can calculate their additional contributions.			
10	I understand the meaning of 'Payday loans'.			
11	I understand what my rights are when buying goods and am be able to identify different consumer rights.			
12	I understand the reasons why I should make ethical financial decisions when buying goods.			
13	I can explain different situations where a person is likely to be refused or accepted for credit.			
14	I know the difference ways for us to avoid getting into debt and to ensure I keep my finances in credit and the dangers of high interest debits.			